

EXPERT SYSTEM completes 100% acquisition of TEMIS, a French leader in text analytics solutions

Acquisition creates the world's largest company specializing in semantic technology for cognitive computing, with combined annual revenues of more than €20 million

Modena, September 23, 2015

Expert System, (EXSY.MI), the leader in semantic technology for the effective management of unstructured information, today announced that it has completed its 100% acquisition of TEMIS SA, a French leader in text analytics solutions with offices in Germany, the UK, the US and Canada.

TEMIS, founded in 2000, uses the proprietary Luxid® technology. Its customers include leading multinational (including BASF, BNP Paribas, Bayer Schering Pharma, Novartis, Sanofi, Thomson Reuters, The McGraw-Hill Companies, Editions Lefebvre-Sarrut, Bloomberg BNA) and international organizations such as the OECD (Organisation for Economic Cooperation and Development) and leading institutions including the U.S. Department of Agriculture.

With the close of the TEMIS acquisition, which has an estimated enterprise value of €12 million (disclosed in the May 27, 2015 press release) as approved by the Shareholders' Meeting held on June 29, Expert System consolidates its position on the Western market, combining two companies with complementary businesses, and ranking among the largest international players specializing in semantic technology for cognitive computing with aggregate sales of over €20 million as of December 31, 2014.

The acquisition will be effective from today.

About Expert System

Headquartered in Chicago, Expert System Inc. is a leading provider of information access solutions based on the proprietary, patented, multilingual semantic technology of Cogito. Using Expert System's products, enterprise companies and government agencies can go beyond traditional keyword approaches for the rapid sense-making of their structured and unstructured data. Expert System technology has been deployed to deliver solutions for a vast range of business requirements such as semantic searches, open source intelligence, multilingual and big text analytics, natural language processing and the development and management of taxonomies and ontologies. Expert System serves some of the world's largest industries including Banking and Insurance, Life Sciences and Pharmaceuticals, Oil and Gas, Media and Publishing, and Government including companies such as Shell, Chevron, Eli Lilly, Wolters Kluwer, Networked Insights, Nalco Champion, US Department of Justice and the DTRA.

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