



Expert.ai: Preliminary Consolidated H1 2022 Revenues

TOTAL REVENUES +17% YOY

RECURRING LICENCE REVENUES +50% YOY

NORTH AMERICA REVENUES +339% YOY

July 28, 2022

The Board of Directors of expert.ai, a leading company in artificial intelligence (AI) for language understanding, listed on Euronext Growth Milan, today reviewed some preliminary, unaudited and based on management data consolidated financial results as of June 30, 2022.

Total revenues for H1 2022, in a range between Euro 13.7 and Euro 13.8 million, grew **17%** compared to H1 2021 results of Euro 11.8 million driven by focus on SaaS revenues, outstanding growth in the North American market, new customer acquisition, and continued strong contractual renewals.

- **SaaS revenues** grew **50% YoY** in a range between Euro 6.7 and Euro 6.8 million against €4.5 million in H1 2021. Recurring licenses thus delivered half of total revenue.
- **North America delivered 339%** YoY growth in a range between Euro 3.8 and Euro 3.9 million compared to Euro 0.9 million for H1 2021.
- **~20 customers** adopted expert.ai's industry leading technology to power language understanding in their enterprise.

The revenues performance, as well as the contribution from recurring and regional revenues, confirm the successful and correct implementation of the company's main strategic growth drivers.

According to the financial calendar, the economic and financial results as of June 30, 2022 of expert.ai and the Group will be published on September 29, 2022. For a complete and comprehensive assessment of the Group's results in the first half of the year 2022, including also the costs incurred and therefore the operating result, please refer to the data that will be submitted for Board approval on September 29, 2022.



This press release is available on the Company's website www.expert.ai and at www.emarketstorage.com.

About expert.ai

Expert.ai (EXAI:IM) is a leading company in AI-based natural language software. Organizations in insurance, banking and finance, publishing, media and defense all rely on expert.ai to turn language into data, analyze and understand complex documents, accelerate intelligent process automation and improve decision making. Expert.ai's purpose-built natural language platform pairs simple and powerful tools with a proven hybrid AI approach that combines symbolic and machine learning to solve real-world problems and enhance business operations at speed and scale. With offices in Europe and North America, expert.ai serves global businesses such as AXA XL, Zurich Insurance Group, Generali, The Associated Press, Bloomberg INDG, BNP Paribas, Rabobank, Gannett and EBSCO.

For more information, visit <https://www.expert.ai>

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